

FAIRING INDUSTRIAL INC.

12340 East End Ave Chino, CA 91710 Tel: (909) 902-5400 Fax: (909) 902-5410

CREDIT APPLICATION

Company Name:		
Address:		
Tel:	Fax:	E-mail:
Federal Tax ID:		Seller's Permit #:
Date of Establishment:		DNB(DUNS number):

Bank Information:

Major Account:

Name of Bank: _____ Account #: _____ Checking Saving

Address: _____

Contact Person: _____ Tel: _____ Fax: _____

Secondary Account:

Name of Bank: _____ Account #: _____ Checking Saving

Address: _____

Contact Person: _____ Tel: _____ Fax: _____

Trade References:

1. Name of Business: _____

Contact Person: _____ Tel: _____ Fax: _____

2. Name of Business: _____

Contact Person: _____ Tel: _____ Fax: _____

3. Name of Business: _____

Contact Person: _____ Tel: _____ Fax: _____

Owners / Officers:

Name: _____ Title: _____

If Self, Soc. Sec. No: _____

Home Address: _____

Phone: _____

AGREEMENTS, TERMS AND CONDITIONS

1. Fairing Industrial, Inc. shall hereinafter be referred to as "Fairing", and the applicant shall be referred to as "Customer". The Customer desires to purchase goods and services from Fairing, and Customer agrees in consideration thereof to be bound by the terms and conditions stated in this agreement.
2. Credit will be extended by Fairing to Customer based on the information provided in this application. Fairing is authorized to check applicant's credit background. Customer agrees to pay any and all invoices, charges, fees and costs which Customer or any authorized person incurs, on Customer account. Unless Customer notifies Fairing in writing within five (5) days of any unauthorized use of Customer's credit, Customer agrees that any other person who incurs charges on Customer's account is authorized to do so.
3. Customer agrees to notify Fairing in writing of any error in any invoice within ten (10) days after the date of that invoice. If not so notified, the invoice shall be deemed to be correct, and accepted as rendered. All sums owing Fairing by Customer shall be paid in accordance with the terms and conditions expressed on Fairing's invoice. In the absence of such express terms and conditions, Fairing's terms will be Net 30 days. Whether or not expressed in said invoice, all sums past due shall bear an interest charge at the rate of one and one-half percent (1.5%) per month.
4. If Fairing is not paid on time, in accordance with Fairing terms, Customer shall pay for all costs and expense incurred by Fairing in connection with Fairing's attempts to obtain payment, including fees charged by a collection agency or attorney and any other charges which can be legally charged to Customer. Customer agrees that this agreement is to be construed under the laws of the State of California, and that if legal action is brought to enforce this agreement, that San Bernardino County, California shall be the exclusive jurisdiction and legal venue for said action. If Fairing refers this agreement to an attorney for enforcement, including collection of amounts which are past due, Customer agrees to pay Fairing's actual attorneys' fees and costs incurred thereby, whether or not formal proceedings are brought to remedy Customer's breach of this agreement.
5. For and in consideration of the extension of credit by Fairing, Customer agrees to secure a personal guarantee (please see below).
6. Customer agrees that any financial documents provided Fairing are true and correct, and will provide Fairing such documents, from time to time upon request. Customer represents to Fairing that it is solvent as of the date of this agreement, and that any Financial Statement attached accurately reflects the present financial condition of Customer as of the date of this agreement.

I have read and agree to the Agreements, Terms, and Conditions listed above and I authorize Fairing Industrial, Inc. to contact my company's bank and trade references for credit reference.

Company Name: _____ Officer Signature: _____

Date: _____ Officer Name: _____

Name of Preparer: _____

PERSONAL GUARANTEE

1. For and in consideration of the extension of credit by Fairing Industrial, Inc. (herein called "Fairing") to the applicant (herein called "Customer"), the undersigned (herein called "Guarantor") personally and individually guarantees the prompt payment, when due, of all sums for which Customer is now indebted or may become indebted to Fairing.
2. In the event of default by Customer in the making of any payment when due, Guarantor agrees to pay on demand all sums due, including late fees, as well as any expenses which may have been incurred by Fairing for collection. Guarantor waives notice of sales made to Customer, notice of default by Customer, and any right to require Fairing to proceed against Customer as a prerequisite to the enforcement of this Guarantee. Guarantor's liability under this Guarantee shall continue unaffected even in the event of Customer's bankruptcy or transfer of assignment by Fairing of its interests.
3. Guarantor agrees that this Guarantee is to be construed under the laws of the State of California, and that if legal action is brought to enforce it, that San Bernardino County, California shall be the exclusive jurisdiction and legal venue for said action. In the event that Fairing is forced to take legal action to enforce this Guarantee, Guarantor agrees to pay Fairing's actual attorney fees, court costs, and other expenses resulting from such actions whether or not formal proceedings are brought.

Printed name: _____ Address: _____

Signature (no title): _____ Phone #: _____ E-mail: _____

Date: _____ Soc. Sec. #: _____